GTX

FRESNO, CALIFORNIA | HONESTY IS OUR IDENTITY

TRUCK & TRAILER LEASE AGREEMENT

This Truck & Trailer Lease Agreement ("Agreement") is entered into on _____ by and between the Lessor/Owner and Lessee identified below.

LESSOR / OWNER	LESSEE / MOTOR CARRIER
Name/Company: _____	Name/Company: **GTX**
Address: _____	Address: _____
City/State/ZIP: _____	City/State/ZIP: Fresno, CA _____
Phone: _____	Phone: _____

1. EQUIPMENT

TRUCK / TRACTOR	TRAILER
Year: _____ Make: _____	Year: _____ Make: _____
Model: _____	Model/Type: _____
VIN: _____	VIN: _____
Unit #: _____ Plate #: _____	Trailer #: _____ Plate #: _____

2. LEASE TERM

Lease Start Date: _____ Lease End Date: _____
Unless otherwise agreed in writing, the equipment must be returned upon termination in substantially the same condition as received, ordinary wear and tear excepted.

3. LEASE PAYMENT

Lease payment: **$**_____ **per Week / Month**
Payment due date: _____ Security deposit: $_____
Late payment terms: _____

4. PURPOSE AND USE OF EQUIPMENT

The equipment shall be used only for lawful commercial transportation purposes and operated by properly licensed and qualified drivers. The Lessee shall not knowingly use the equipment for illegal activity or in a manner that violates applicable federal, state, or local transportation laws.

5. INSURANCE

Insurance responsibility: ■ Lessor ■ Lessee
During the lease term, the designated party shall maintain insurance required by applicable law and this Agreement. Coverage may include commercial automobile liability, physical damage, cargo coverage, and other legally required coverage. Proof of insurance shall be provided upon reasonable request.

6. MAINTENANCE AND REPAIRS

Routine maintenance: ■ Lessor ■ Lessee Tires: ■ Lessor ■ Lessee Mechanical repairs: ■ Lessor ■ Lessee
The responsible party shall keep the equipment in safe operating condition. The Lessee shall promptly report accidents, mechanical failures, safety defects, or significant damage.

7. FUEL, TOLLS AND OPERATING EXPENSES

Unless otherwise agreed in writing, the Lessee shall be responsible for fuel and ordinary operating expenses incurred while operating the equipment.
Responsibility for tolls, permits, registration, IFTA, IRP, and other expenses:
_____
_____

8. INSPECTION AND CONDITION

The parties may complete an equipment condition inspection at the beginning and end of the lease. Existing damage or defects:
_____
_____

9. ACCIDENTS AND DAMAGE

The Lessee shall promptly notify the Lessor of any accident, theft, fire, cargo incident, citation affecting the equipment, or significant damage. Responsibility for deductibles and damage shall be determined according to this Agreement, applicable insurance coverage, and applicable law.

10. NO UNAUTHORIZED TRANSFER

The Lessee shall not sell, assign, sublease, pledge, or otherwise transfer the leased equipment without the Lessor's prior written authorization.

11. TERMINATION

Either party may terminate this Agreement by providing _____ days' written notice, unless a different termination requirement is stated elsewhere in this Agreement. Material nonpayment, loss of required insurance, unlawful use, or other material breach may constitute grounds for termination subject to applicable law.

12. RETURN OF EQUIPMENT

Upon termination, the Lessee shall return the equipment to: _____
The equipment shall be returned with all keys, permits, documents, accessories, and other property supplied with it, subject to ordinary wear and tear.

13. GOVERNING LAW

This Agreement shall be governed by the laws of the State of California, except to the extent applicable federal law governs the lease or operation.

14. ENTIRE AGREEMENT

This Agreement and any signed attachments constitute the parties' agreement concerning the leased equipment. Any amendment should be made in writing and signed by both parties.

15. ADDITIONAL TERMS

_____
_____
_____
_____

SIGNATURES

By signing below, each party acknowledges that they have read and agree to the terms of this Agreement.

LESSOR / OWNER	LESSEE / GTX
Name: _____	Name: _____
Company: _____	Title: _____
Signature: _____	Signature: _____
Date: _____	Date: _____

OPTIONAL NOTARY ACKNOWLEDGMENT

A notary acknowledgment may be attached or completed as appropriate for the transaction.

Important: This template is for general business use. Commercial motor-carrier leases may require additional terms under federal or California law depending on operating authority and the arrangement between the parties.